

## Message Text

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PAGE 01 STATE 150750

43

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DRAFTED BY AMOHANIAN/RLS

APPROVED BY EB/CBA/OCA/REP:GPWILSON

WWGLICK, ACTING EXECUTIVE VICE PRESIDENT

STATE/EUR/EE:EESEGALL(INFO)

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R 121613Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY WARSAW

UNCLAS STATE 150750

E.O. 11652: N/A

TAGS: APUB, PL

SUBJECT: PRESS RELEASE ON EXIMBANK CREDIT TO POLAND

FOLLOWING IS FINAL TEXT OF EXPORT-IMPORT BANK RELEASE ON THE  
DIRECT CREDIT OF DOLS 1,164,063 TO BANK HANDLOWY W WARSZAWIE,  
S.A. (HANDLOBANK). RELEASE IS SCHEDULED FOR ANNOUNCEMENT  
HEREIN IN WASHINGTON, D.C. FOR A.M. PAPERS, WEDNESDAY, JULY 24, 1974.

QUOTE: EXIMBANK CREDIT OF DOLS 1,164,063 SUPPORTS DOLS 2.6  
MILLION SALE OF U.S. EQUIPMENT TO POLAND  
TO HELP FINANCE A DOLS 2,586,807 SALE OF 4 CRAWLER CRANES  
AND SPARE PARTS TO POLAND, THE BOARD OF DIRECTORS OF THE EXPORT-  
IMPORT BANK OF THE UNITED STATES HAS AUTHORIZED A DIRECT CREDIT  
OF DOLS 1,164,063 TO FINANCE 45 PERCENT OF THE TOTAL U.S.  
COSTS, ACCORDING TO EXIMBANK'S CHAIRMAN WILLIAM J. CASEY.  
A CREDIT OF DOLS 1,164,063 FROM THE FIDELITY BANK, PHILADELPHIA,  
PENNSYLVANIA, WILL FINANCE ANOTHER 45 PERCENT. THE OBLIGOR,  
BANK HANDLOWY W WARSZAWIE, S.A. (HANDLOBANK), WILL MAKE CASH  
PAYMENT OF THE BALANCE OF THE U.S. COSTS OF 10 PERCENT OR  
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PAGE 02 STATE 150750

DOLS 258,681.

THE FOUR CRAWLER CRANES AND SPARE PARTS ARE TO BE PURCHASED FROM AMERICAN HOIST INTERNATIONAL OF ST. PAUL, MINNESOTA. THEY WILL BE FURNISHED TO BUMAR OF WARSAW, POLAND, AN IMPORTER OF CONSTRUCTION EQUIPMENT, ROAD BUILDING MACHINERY AND OTHER MACHINES FOR INDUSTRIAL USE.

THE LOANS ARE TO BE REPAID IN TWO SCHEDULES OF TEN SEMIANNUAL INSTALLMENTS EACH BEGINNING JANUARY 5, 1975, AND JUNE 5, 1975, RESPECTIVELY, WITH EXIMBANK'S DIRECT CREDIT OF DOLS 1,164,068 TO BE REPAID OUT OF THE LAST 5 INSTALLMENTS OF EACH SCHEDULE WITH INTEREST AT AN ANNUAL RATE OF 7 PERCENT ON OUTSTANDING BALANCES AND REPAYMENT TO BE GUARANTEED BY THE POLISH PEOPLE'S REPUBLIC. UNQUOTE KISSINGER

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## Message Attributes

**Automatic Decaptioning:** X  
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**Concepts:** n/a  
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**TAGS:** APUB, PL  
**To:** WARSAW  
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